

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

PEIFA XU, Individually and On Behalf of All
Others Similarly Situated,

Plaintiff,

v.

GRIDSUM HOLDING INC., GUOSHENG
QI, MICHAEL PENG ZHANG, RAVI
SARATHY, GUOFA YU, PERRY LIN
CHUI, XIANG FAN, YANCHUN BAI,
XUDONG GAO, THOMAS ADAM
MELCHER, PETER ANDREW SCHLOSS,
PRICE WATERHOUSECOOPERS ZHONG
TIAN LLP, GOLDMAN SACHS (ASIA)
L.L.C., CITIGROUP GLOBAL MARKETS
INC., and STIFEL, NICOLAUS &
COMPANY INCORPORATED,

Defendants.

1:18-cv-03655 (ER)

**STIPULATION AND ORDER
REGARDING SERVICE AND
DEFENDANTS' TIME TO
RESPOND TO THE THIRD
AMENDED CLASS ACTION
COMPLAINT**

WHEREAS, Lead Plaintiff filed the Third Amended Class Action Complaint ("TAC") on May 7, 2020. Dkt. No. 209;

WHEREAS, defendants Gridsum Holding Inc., Thomas Melcher, Perry Chui, PricewaterhouseCoopers Zhong Tian LLP, filed motions to dismiss the TAC on June 8, 2020 (the "Motions"). Dkt. Nos. 210-17. On the same date, defendants Goldman Sachs (Asia) L.L.C., Citigroup Global Markets Inc., and Stifel, Nicolaus & Company Incorporated joined the Motion filed by Gridsum and Mr. Melcher. Dkt. No. 218. Those Motions have been fully briefed and are currently pending; and

WHEREAS, on October 14, 2020, pursuant to the efforts of counsel to resolve outstanding service issues without the need for further judicial involvement, defendants Guosheng Qi,

Michael Peng Zhang and Ravi Sarathy (the “Waiving Defendants”), through their counsel, executed forms waiving the service of summons requirements under the federal rules applicable to them. Pursuant to those waivers, the Waiving Defendants will have 90 days to file “an answer or a motion under Rule 12.”

IT IS HEREBY STIPULATED AND AGREED for purposes of efficiency given the currently pending Motions, that the Waiving Defendants not be required to answer or otherwise respond to the TAC until the later of 60 days after the Court issues a decision on the pending Motions, or 90 days from the date of the Waiving Defendants’ waiver of service forms.

IT IS SO STIPULATED.

New York, New York
October 14, 2020



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October 14, 2020



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Counsel for Defendants
Guosheng Qi, Michael Peng Zhang
and Ravi Sarathy

SO ORDERED:



Edgardo Ramos, U.S.D.J.
New York, New York
October 16, 2020